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# Masonite International Corporation

## *Owens Corning to acquire Masonite International Corp*

### **Update**

On February 9th, 2024 Owens Corning (NYSE: OC), a leader in global building and construction materials, and Masonite International Corporation (NYSE: DOOR), a leading global provider of interior and exterior doors and door systems, announced that they have entered into a definitive agreement under which Owens Corning will acquire all outstanding shares of Masonite for \$133.00 per share in cash

The implied transaction value is approximately \$3.9 billion.

According to companies', the addition of Masonite's market-leading doors business creates a new growth platform for Owens Corning, strengthening the company's position in residential building materials and extending its offering of highly valued products and brands. Leveraging Owens Corning's unique commercial capabilities and proven go-to-market model serving contractors, builders, and distributors, the company expects to build on Masonite's strong track record of innovation, brand quality, and category excellence to further grow in the doors market.

The transaction is expected to close mid-2024, subject to Masonite shareholder approval, regulatory approvals, and other customary closing conditions including the issuance of interim and final orders by the Supreme Court of British Columbia approving the plan of arrangement.

The transaction will be financed by cash on hand and committed debt financing of \$3 billion provided by Morgan Stanley Senior Funding, Inc.

[Owens Corning Announces \\$3.9 Billion Acquisition of Masonite to Strengthen Position in Building and Construction Materials](#)

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