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Xenon Pharmaceuticals Inc

Xenon Pharmaceuticals announced closing of secondary offering

Update

On December 4th, 2023, Xenon Pharmaceuticals Inc. (Nasdaq:XENE), a neurology-focused biopharmaceutical company, announced the closing of its previously announced underwritten public offering of ~9.846 million common shares, which includes ~1.385 million shares sold upon the full exercise of the underwriters' option to purchase additional shares, and pre-funded warrants to purchase up to ~0.769 million common shares.

The common shares were offered at a public offering price of \$32.50 per common share, and the pre-funded warrants were offered at a price of \$32.4999 per pre-funded warrant, with each pre-funded warrant having an exercise price of \$0.0001.

The aggregate gross proceeds to Xenon from the offering, before deducting underwriting discounts and commissions and other offering expenses payable by Xenon, were approximately \$345 million.

[Xenon Pharmaceuticals Announces Closing of \\$345.0 Million Upsized Public Offering Including Full Exercise of the Underwriters' Option to Purchase Additional Shares](#)

Company Profile

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