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Kontoor Brands Inc

Announced new \$300 million share buyback authorization

Update

On December 11th, 2023, Kontoor Brands, Inc. (NYSE: KTB), a global lifestyle apparel company, with a portfolio led by two of the world's most iconic consumer brands, Wrangler® and Lee®, announced that it has authorized the repurchase of up to \$300 million of its common stock.

The new repurchase authorization replaces the existing share repurchase program announced on August 5, 2021.

[Kontoor Brands Announces \\$300 Million Share Repurchase Program](#)

Company Profile

Etalon Capital, Inc. provides independent research with a focus on event-driven value equities to institutional investors. Events include M&As, spin-offs, activist investors, IPOs, SPACs, buybacks, recapitalizations, asset sales, hedge fund holdings, and other significant corporate transactions. These are diversified by sources of risk as well as risk/return profiles. We generate an edge with a unique research process, combining value, focus on corporate events, and story investing principles.

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