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Hawaiian Holdings Inc

Alaska Airlines to acquire Hawaiian Airlines for \$18 per share in cash

Update

On December 3rd, 2023, Alaska Air Group, Inc. (NYSE: ALK), and Hawaiian Holdings, Inc. (NASDAQ: HA) announced that they have entered into a definitive agreement under which Alaska Airlines will acquire Hawaiian Airlines for \$18.00 per share in cash, for a transaction value of approximately \$1.9 billion, inclusive of \$0.9 billion of Hawaiian Airlines net debt.

According to companies', the combined company will unlock more destinations for consumers and expand choice of critical air service options and access throughout the Pacific region, Continental United States and globally.

The transaction is expected to enable a stronger platform for growth and competition in the U.S., as well as long-term job opportunities for employees, continued investment in local communities and environmental stewardship.

The transaction agreement has been approved by both boards.

The acquisition is conditioned on required regulatory approvals, approval by Hawaiian Holdings, Inc. shareholders (which is expected to be sought in the first quarter of 2024), and other customary closing conditions.

It is expected to close in 12-18 months.

[Alaska Airlines and Hawaiian Airlines to Combine, Expanding Benefits and Choice for Travelers Throughout Hawai'i and the West Coast](#)

Company Profile

Etalon Capital, Inc. provides independent research with a focus on event-driven value equities to institutional investors. Events include M&As, spin-offs, activist investors, IPOs, SPACs, buybacks, recapitalizations, asset sales, hedge fund holdings, and other significant corporate transactions. These are diversified by sources of risk as well as risk/return profiles. We generate an edge with a unique research process, combining value, focus on corporate events, and story investing principles.

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