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Western Digital Corporation

Western Digital to separate HDD and Flash businesses into two companies

Update

On October 30th, 2023, Western Digital Corp. (NASDAQ: WDC) announced that its Board of Directors has unanimously approved a plan to separate its HDD and Flash businesses.

The separation will create two independent, public companies with market-specific, strategic focus, and will better position each franchise to execute innovative technology and product development, capitalize on unique growth opportunities, extend respective leadership positions, and operate more efficiently with distinct capital structures.

The transaction also provides strategic optionality for both businesses. The separation is intended to be structured in a tax-free manner and is targeted for the second half of calendar year 2024.

[Western Digital to Form Two Independent Public Companies Focused on Data Storage Growth in HDD and Flash Markets](#)

[Western Digital Spin Presentation](#)

Company Profile

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