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Nasdaq Inc

Nasdaq completes acquisition of Adenza

Update

On November 1st, 2023, Nasdaq (Nasdaq: NDAQ) announced the completion of its acquisition of Adenza, a provider of mission-critical risk management, regulatory reporting, and capital markets software to the financial services industry, from Thoma Bravo, a leading software investment firm.

Company stated that the acquisition advances Nasdaq's transformation, further expanding the company's capabilities to support the world's financial institutions with mission-critical solutions designed to manage risk and compliance, strengthen integrity, and enhance market and trading infrastructure.

Adena Friedman, Chair and Chief Executive Officer, Nasdaq, said: "The acquisition of Adenza represents an important milestone in Nasdaq's ongoing transformation, accelerating our vision to become the trusted fabric of the financial system. Nasdaq, with Adenza, is strongly positioned to deepen our strategic relationships with the world's financial institutions. We are uniquely placed to help our clients navigate rapidly evolving changes in the capital markets and regulatory environment and address their most complex challenges across risk and crime management, compliance, and reporting."

According to company, in addition to the strategic alignment between Nasdaq and Adenza, Adenza's financial profile is highly attractive and is expected to enhance Nasdaq's organic revenue growth rate and improve the company's operating margins as the deal synergies are achieved. Nasdaq expects to realize \$80 million of annual run-rate net expense synergies by the end of the second year following the acquisition and \$100 million in revenue synergies over the long-term. Nasdaq remains committed to reaching its leverage targets of 4.0x within 18 months and ~3.3x within 36 months following the closing.

[Nasdaq Completes Acquisition of Adenza](#)

Company Profile

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