

**VALUE**

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# Hotel Chocolat Group plc

## *Hotel Chocolat to be acquired by Mars*

### **Update**

On November 16th, 2023, Hotel Chocolat Group plc announced that it had reached an agreement on the terms of a recommended cash acquisition, pursuant to which a subsidiary ("Bidco") of Mars Incorporated will acquire the company.

Under the terms of the acquisition, each Hotel Chocolat shareholder will be entitled to receive GBP 3.57 per share in cash.

The cash offer values the entire issued and to be issued share capital of the company at approximately GBP 534 million on a fully diluted basis.

As an alternative to the cash offer, eligible Hotel Chocolat shareholders may elect to receive one unlisted share of Class B stock of the Bidco for each Hotel Chocolat share.

### [CASH ACQUISITION OF HOTEL CHOCOLAT 16TH NOVEMBER 2023](#)

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