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Textainer Group Holdings Limited

Textainer to be acquired by Stonepeak

Update

Textainer Group Holdings Limited, one of the world's largest lessors of intermodal containers, announced that it has entered into a definitive agreement to be acquired by Stonepeak, a leading alternative investment firm specializing in infrastructure and real assets.

Upon completion of the transaction and the redemption of Textainer's Series A and B cumulative redeemable perpetual preference shares, Textainer will become a privately held company.

Under the terms of the definitive agreement, which was unanimously approved by the Textainer Board of Directors, Textainer common shareholders will receive \$50.00 per share in cash, with the total value of the common shares equaling approximately \$2.1 billion.

The transaction represents an enterprise value of approximately \$7.4 billion.

[Textainer to be Acquired by Stonepeak for \\$7.4 Billion](#)

Company Profile

Etalon Capital, Inc. provides independent research with a focus on event-driven value equities to institutional investors. Events include M&As, spin-offs, activist investors, IPOs, SPACs, buybacks, recapitalizations, asset sales, hedge fund holdings, and other significant corporate transactions. These are diversified by sources of risk as well as risk/return profiles. We generate an edge with a unique research process, combining value, focus on corporate events, and story investing principles.

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