

**VALUE**

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# Lumentum Holdings Inc

## *Lumentum to acquire Cloud Light*

### **Update**

On October 30th, 2023, Lumentum Holdings Inc. (NASDAQ: LITE) and Cloud Light Technology Limited (“Cloud Light”) announced that they have entered into a definitive agreement under which Lumentum will acquire Cloud Light with a transaction value of approximately \$750 million, subject to certain adjustments.

At the time of closing, transaction consideration will be paid in cash and the assumption and substitution of outstanding unvested Cloud Light options. The transaction has been unanimously approved by the Boards of Directors of both companies and by Cloud Light’s shareholders.

The acquisition of Cloud Light is expected to accelerate Lumentum’s push into the fastest growing segments of the multibillion-dollar opportunity for optical modules used in cloud computing data center infrastructure. Cloud Light has a demonstrated track record of developing and manufacturing the highest-speed connectivity solutions at the leading edge of new and rapidly growing technology transitions.

Nearly all of Cloud Light’s more than \$200M revenue in the last 12 months was derived from 400G or higher speed transceiver sales. In the most recent quarter, over half of Cloud Light’s optical transceiver revenue was derived from 800G modules.

[Lumentum to Acquire Cloud Light to Accelerate Data Center Speed and Scalability](#)

## Company Profile

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