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Sandoz

Novartis to spin-off Sandoz

Update

Novartis expects to complete the previously announced separation of Sandoz on October 4th, 2023.

Sandoz is a global leader in generic pharmaceuticals and biosimilars

Novartis shareholders will receive one share of Sandoz for every five shares of Novartis.

Novartis confirms Sandoz Spin-off for October 4, 2023

<https://www.novartis.com/news/media-releases/novartis-confirms-sandoz-spin-october-4-2023>

Sandoz Capital Markets Day - Presentaion

https://www.sandoz.com/sites/sandoz_com/files/Capital%20Markets%20Day_Presentation.pdf

LinkedIn article from Richard Saynor on proposed spin-off

<https://www.linkedin.com/pulse/unique-opportunity-take-patient-focus-next-level-richard-saynor/>

Company Profile

Etalon Capital, Inc. provides independent research with a focus on event-driven value equities to institutional investors. Events include M&As, spin-offs, activist investors, IPOs, SPACs, buybacks, recapitalizations, asset sales, hedge fund holdings, and other significant corporate transactions. These are diversified by sources of risk as well as risk/return profiles. We generate an edge with a unique research process, combining value, focus on corporate events, and story investing principles.

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