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RESULTS

Kellogg Company

Spin-off of WK Kellogg Co (cereal), Kellogg Company will be renamed Kellanova

Update

Kellogg Company is expected to complete previously announced separation into two companies on October 2nd, 2023.

Upon completion of separation, Kellogg Company will be renamed Kellanova and will continue to trade on NYSE under the stock symbol "K".

WK Kellogg Co will trade on NYSE under the symbol "KLG".

Kellogg Company shareholders will receive one share of WK Kellogg Co for every four shares of Kellogg Company.

[Kellogg Company's Board of Directors approved the pending separation of Kellogg Company into Kellanova and WK Kellogg Co](#)

Kellogg Company Investor Day (August 9th, 2023):

[WK Kellogg Co Presentation](#)

[Kellogg Company \(Kellanova\) Presentation](#)

Company Profile

Etalon Capital, Inc. provides independent research with a focus on event-driven value equities to institutional investors. Events include M&As, spin-offs, activist investors, IPOs, SPACs, buybacks, recapitalizations, asset sales, hedge fund holdings, and other significant corporate transactions. These are diversified by sources of risk as well as risk/return profiles. We generate an edge with a unique research process, combining value, focus on corporate events, and story investing principles.

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