

## Treehouse Foods: Might Have Its Day In The Sun, But Is The Upside Attractive Enough?

August 4, 2022 | By Alex Gavrish, Etalon Capital Ltd; author of "Story Investing"

In November 2021 TreeHouse Foods announced a plan to explore strategic alternatives, including a possible sale of the company or a transformation to allow the company to focus on its higher-growth Snacking and Beverages business by divesting a significant portion of its Meal Prep business.

In April 2022 company announced the appointment of Scott Ostfeld, Partner of JANA Partners LLC to the TreeHouse Foods Board of Directors. The appointment is in connection with an agreement with JANA Partners LLC, which owns approximately 9.2% of TreeHouse Foods' outstanding common stock.

Recently, the company's CFO stepped down and it was [reported](#) in the media that InvestIndustrial is in talks to acquire TreeHouse meal prep business segment, at a possible valuation of \$1.3 billion.

We published a short desk note on TreeHouse foods today but at present, do not recommend the shares.

[Contact us](#) for more information